



NTM Loan

Debt Relief*

For paying off debts with high interest and/or penalties, or for consolidating several debts—as long as most are high interest. Up to \$3,000 is available per loan.

*Extensions

If you've been granted **Debt Relief** but still have high interest debts remaining, loan extensions allow payment of more debt (if included in the original application) to be considered—after minimum of 6 months of good repayment (and other criteria). Up to 2 extensions and \$6,000 total loan money is available.

Asset Building

For essential household or personal items and services or for well-being. Up to \$2,000 is available per loan; e.g. for items (or repairs to) whiteware, furniture, health or medical related, vehicle repairs, and education/training.



Support in your community

- NO fees**
- NO hidden costs**
- NO interest**



ntm.org.nz | info@ntm.org.nz

Ngā Tāngata Microfinance thanks Kiwibank and J R McKenzie Trust for their support



Safe, fair and affordable

Interest free loans





Pathway to Qualify

Ask if a loan would help you financially, by contacting NTM through our website and/or working with a budgeting service (an NTM partner service).

In so doing, you gain budgeting service support and advice, and by working together 2 months (**Asset Building**), or 4 months (**Debt Relief**), a loan application can be made together, and forwarded to Ngā Tāngata Microfinance.



“Ngā Tāngata Microfinance provides no interest loans to people on low incomes to assist toward financial independence. The loans are accessed through approved budgeting advice services.”



How do I apply for a NTM Loan?

Contact a financial mentor to discuss your financial position—they will explain the criteria. Together you'll fill out the application form, provide supporting documents, and work out what is an affordable regular repayment, loans being for a maximum of 2 years.

The “Getting Help” section on our website (ntm.org.nz) gives guidance on whether an NTM loan is suitable for you, in the immediate future or further down the track.

How do I pay back?

Repayments are made using either a Work & Income redirection, automatic payment or wage deduction. If you have a change in your circumstances please see your financial mentor.

Budgeting Service details:



Good for the community

The fund that is used to make the loans is limited. As you pay off the loan, the money recycles back and is used to make further loans to others in the community to help them get ahead.

Our loans work by trust and that is why Ngā Tāngata Microfinance needs to know who we are lending money to, and do so through financial mentors, social workers, navigators, and other community workers. Ngā Tāngata also wants the loan repaid as a success for the person too, so everyone's a winner.

We value financial education and literacy and a budgeting service contact is available for the duration of the loan.

Confidential Community Loans

Final decisions on granting a loan are made by an independent community panel, looking at the

- whole picture
- loan criteria on the application form and
- loan purpose.

The Loan Committee will not know your identity. All identifying information is removed from the application before it's given to the panel.